GOVERNMENT OF INDIA
STEEL
LOK SABHA

STARRED QUESTION NO:43
ANSWERED ON:17.07.2002
PRICES OF STEEL MATERIAL AND SCRAP
RAVINDRA KUMAR PANDEY

Will the Minister of STEEL be pleased to state:

(a) the existing rules for increasing/decreasing the prices of steel articles produced in steel plants;

(b) whether the prices of material/scrap and other articles being produced in steel plants especially in Bokaro Steel Plant have been increased recently;

(c) if so, the details thereof and the reasons therefor;

(d) whether the prices of scrap and some articles produced in steel plants have not been increased during the last three years; and

(e) if so, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)to(e): A Statement is placed on the Table of the Lok Sabha.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF THE LOK SABHA STARRED QUESTION No.43 T(ANSWERED ON 17-07-2002 TABLED BY SHRI RAVINDRA KUMAR PANDEY REGARDING PRICES OF STEEL MATERIA SCRAP

(a) After decontrol of steel items in 1991-92 as part of the process of economic liberalisation, Government does not fix prices for these items. Prices of various steel items are determined by respective steel producers based on the prevailing market conditions and other related factors.

(b)to(e): Scrap is not produced in steel plants, it is generated as a residual element during the processing of prime steel material. Prices of many steel items and scrap have increased in recent months in steel plants including Bokaro. Details of prices for various steel products, including melting scrap and re-rollable scrap, in major markets of the country during May, 2002 as compared to April, 2002 are indicated in the Annexure.

ANNEXURE

ANNEXURE TO STATEMENT PLACED ON THE TABLE OF LOK SABHA IN REPLY TO STARRED QUESTION NO. 4 17.07.2002 TREND IN MARKET PRICES OF STEEL PRODUCTS

(Prices in Rupees per metric tonne)

Sl.No.	ITEM	KOLKATA		DELHI		MUMBAI		CHENNAI		HYDERABAD	
		May`02	Apr`02	May`02	Apr`02	May`02	Apr`02	May`02	Apr`02	May`02	Apr`02
1.	(a) Billets, 1000x1000 MM	11950	12000	12500	12500	11000	11000	13000	12800	12600	12000
	(b) Bloom, 150x150 MM	12000	11700	12300	12300	10500	10500	12500	11800	12200	11000
2.	Wire Rods(Coil), 6 MM.	15450	15300	15500	15500	15500	15200	16000	16000	15700	15000
	Wire Rods (Coil), 8 MM.	14950	14600	15800	15800	15200	15000	15800	15800	15500	15500
3.	Plain Rounds, 12 MM.	14550	14400	15300	15300	15500	14800	15500	15200	15200	15000

4. Tor Steel, 10 MM. 14800 13700 16000 16000 15800 15200 16000 15500 15300 15000

5. Angles, 50x50x6 MM. 15650 15300 15000 14800 15400 15200 15600 15400 15000 14900
Angles, 1000x1000x8 MM. 14600 14400 15000 14800 15000 15000 15400 15000 15000 14800
6. Joists, 125x70 MM. 16700 16500 15500 15500 16800 15800 17400 17000 16000 16000
Joists, 300x140 MM. 18900 19700 16700 16700 19000 19000 18000 17500 16000 16000

7 Channels, 75x40 MM. 15800 15000 15200 15200 15400 15200 16000 15800 15000 15000
Channels, 100x50 MM. 15200 15000 15200 15200 15400 15200 15600 15500 15000 15000

8. Plates, 6 MM. 15825 14300 15000 14500 17000 15000 16800 15400 15000 14600
Plates, 8/10 MM. 15800 14300 15000 14500 17000 15000 16400 15000 15000 14600

9. H.R. Coils, 2 MM 16600 15200 17000 16400 18000 15800 17200 15900 18000 15400
H.R. Coils, 3.15 MM 15700 14200 15500 15000 17500 15200 17000 15900 16500 15100
10. C.R. Coil, 0.63 MM. 19800 18800 20000 19500 20500 19000 23000 19500 19500 18500
11. G.P. Sheets, 0.63 MM. 23600 20800 22000 21500 25500 25000 24000 24000 24000 24000
12. G.C. Sheets, 0.63 MM. 24100 22300 23000 22500 25500 25000 24500 24000 24500 24500
13. Pig Iron 9000 9000 9600 9500 9100 8500 9000 8800 8800 8800
14. Melting Scrap 8000 7870 9000 9000 7200 6500 7200 7200 6500 6500
15. HBI/Sponge Iron 6100 6000 7600/7300 7500/7200 7000 6500 7200 7200 6500 6500
16. Re-Rollable Scrap 11200 10400 11000 11000